

Financial Management Information System

As part of the reform, a new Financial Management Information System will be introduced to support

- Governments current financial management requirements, which operates on cash based accounting and reporting
- The transition to accrual accounting
- The requirements of the redefined framework which entails performance budgeting and expenditure control within a more developed environment.

The FMIS will be implemented in phases across all Ministries/Departments in Government. This phased approach is to allow the gradual building of capacity through various training programmes.

An evaluation is currently being undertaken of new Financial Management Information Systems to determine the best solution for Government.

Whilst the new FMIS will continue to support the current cash-based accounting and reporting system it will also need to support the progressive move to full accrual accounting.